



For Immediate Release

Magenta Power opens its first R&D centre in Navi Mumbai, Maharashtra

Mumbai based, Magenta Power (ChargeGrid), the pioneers in the EV Charging Solutions, **today opened its first R&D Centre, the national centre for Magenta's facilities in India.** The new facility will help increase production rates and allow for much faster time-to-market, for the AC & DC charger (also popularly known as **Gulabi Charger**) for 2W, 3W & 4-Wheeler Vehicles.

The R&D centre, ensures adherence to all international Quality & safety standards. In sync with Magenta's **Make in India vision**, the facility shall address the futuristic technologies in the field of Electric Vehicles, Charging Supply Equipment's & Smart Data Analytics. The new facility will house 3 automation labs to design & develop cell quality, battery pack design, rapid prototyping and conduct reliability and environmental tests with its latest & sophisticated test instrumentation & advanced design tools.

According to Mr. Maxson Lewis - Director Magenta Power said, "The investment in this new R&D centre demonstrates Magenta's commitment to technological leadership and setting the standard when it comes to sustainable mobility. The Centre is uniquely placed in the heart of Mumbai, to ensure we can work with the industry to accelerate the development of new EVs and the next wave of charging infrastructure needed to power India's future."

Mr. Kushal Banerjee, General Manager & Business Development - HPCL adds, "We are glad to take this step together. Magenta's R&D centre, testifies its contribution to the EV Infrastructure space & advances its market leading position. HPCL has always backed Magenta, as we see tremendous potential & growth opportunity to build a stronger EV ecosystem for India"

Established in the market since 2017 & revolutionizing the EV space, the brand has undertaken several first timer Activities in India; India's first EV Portable Charging

Station for Offices and Homes, ChargeGrid App for network of Charging Stations for EV Charging, First Solar based Electric Vehicle Charging Station in Maharashtra etc.



Magenta Power (ChargeGrid) is currently present at 53 locations across pan India. It aims to mark its foothold in every state and set up 500 EV charging station by the end of 2020.
